

Circular No.: NSDL/POLICY/2026/0007

June 08, 2026

Subject: Enhancements in the NSDL SPEED-e Application for Password-based users.

Participants are hereby informed that following enhancements have been incorporated in the NSDL SPEED-e application for password-based users

A. Removal of mandatory requirement for CM BP ID (Clearing Member BP ID) during registration for SPEED-e facility:

- i. To streamline the registration process, the mandatory requirement for entry of at least one CM BP ID at the time of registration of password-based users on the SPEED-e platform has been withdrawn. However, password-based users will be required to add a CM BP ID as PNA (Pre-Notified Accounts) before initiating a market instruction.
- ii. This reduces client's dependency on obtaining the CM BP ID, which is primarily required for initiating market instructions.
- iii. Password-based users can initiate non-market transfer instructions viz., Off Market Transfer Instructions, Mutual Fund Conversion/ Redemption, VFT of G-Sec etc. without registering CM BP ID

B. Addition of ICCL and NCL Pool Accounts to Default PNA (Pre-Notified Accounts) List:

- i. The designated pool accounts of ICCL and NCL, for transferring corporate bonds routed through RFQ platform, have been added to the list of default PNA in Password client's accounts.
- ii. Post successful registration, users of NSDL SPEED-e service will be able to initiate corporate bond transfer requests to the clearing corporations (ICCL and NCL).

The detailed process flow for the revised registration mechanism is provided in the Annexure to this Circular.



**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27 th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 10 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Annual System Audit Report (Annually)	June 30th	Through e-PASS	Para 20.5 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Annual Cyber Audit Report (Annually)	June 30th	Through e-Pass	Para 2.76 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants



Participant Services Circular

Annexure

A. Registration Process

1. Client seeking a Password-based user access shall visit the SPEED-e Password user registration link on the e-Services website (<https://eservices.nsdl.com/SecureWeb/index.jsp>).
2. The registration follows the existing steps except now the CM BP ID will not be required mandatorily.
3. The user can complete the registration successfully without entering the CM BP ID.

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4. On successful registration, the DP will need to authorize the user's SPEED-e access, same as today.
5. User can login to SPEED-e post authorization.
6. The new designated pool accounts of ICCL and NCL have been added to the list of default PNA (Pre-Notified Accounts) in Password client accounts.

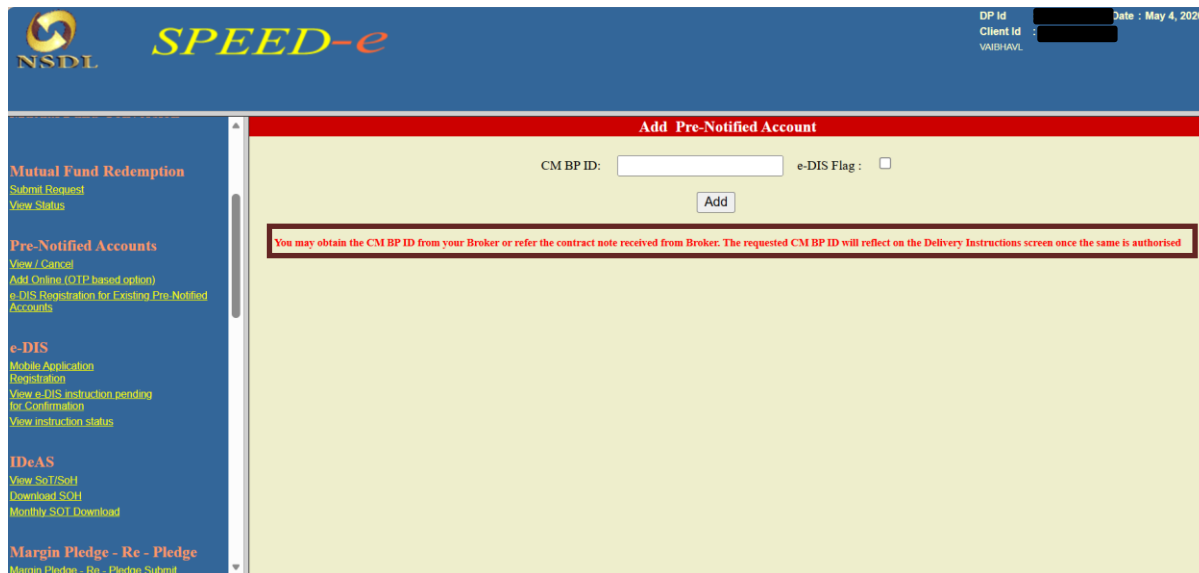
CM BP ID of ICCL: IN619994

CM BP ID of NCL: IN568177



B. PNA Addition

1. The process for adding a CM BP ID post login remains unchanged in the SPEED-e portal.
2. The password user can go to Add Online (OTP Based option) under Pre-Notified Accounts.
3. The user may refer the contract note received from broker or may contact the broker for obtaining the CM BP ID.


C. Market Transfers

1. Before initiating a market transfer request to the Clearing Member from SPEED-e, the password-based user must add the concerned CM BP ID.
2. The helper text displayed under Settlement Details conveys the same to the password users.

